

## Davis County Economic Events

A new Fazoli's Italian Restaurant is opening at 650 W. Antelope Drive. Members of the Layton chamber and other officials attended a business lunch at the restaurant to celebrate the opening. Fazoli's, a quick-service restaurant, offers authentic Italian meals including baked pasta, lasagna, Panini sandwiches, Italian submarine sandwiches and Italian Ice. In 2002, Fazoli's opened in Ogden, the first in Utah north of Salt Lake City. *Standard Examiner 01-09-03*

Company officials say a struggling economy is to blame for a decline in attendance at Lagoon amusement park in 2002. Vice President of Marketing Dick Andrew said the park saw an approximate 2 percent drop in visitation in 2002, a figure consistent with a national study of North America's 50 most-visited amusement parks conducted by Amusement Business magazine. "A big part of what we do is group business, like company parties, and we saw some deterioration in that," he said, "but the decline was pretty much across the board. We've seen a little less of everyone." He said almost all Utahns have been affected by economic conditions, and entertainment budgets are often the first to be cut in financially tight times. *Standard Examiner 01-06-03*

As I see it, Hill Air Force Base has had a remarkable year and has successfully accomplished its varied and important mission. We enthusiastically look forward to 2003 and realize the important role we play in safeguarding peace and freedom for all Americans, said Tom Miner, Executive Director, Ogden Air Logistics Center, Hill Air Force Base. World order has been changed forever and that fact emphasizes how critical our mission is to all Americans and to the people in Utah. The Department of Defense and the Air Force are presently focusing on transformation of all our operations to become more efficient and effective. Here at Hill, our 2003 focus will be to implement numerous process improvement and viable partnering initiatives with industry in order to meet our production and maintenance goals and maintain our military viability. Every day, about 22,000 military men, women, civil servants and contractors enter Hill's gates and come to work. This translates into a large economic impact on Utah and its surrounding local communities. I've wondered how the Ogden Air Logistics Center measures up with the civilian sector and Fortune 500 companies. I've discovered that the comparison is staggering. Hill's total budget exceeds \$9.6 billion and our annual payroll exceeds \$750 million. The base has been extremely busy supporting both Operations Enduring Freedom (the War on Terrorism) and Noble Eagle (Homeland Defense). *Standard Examiner 12-29-02*

Dallas-based petroleum refiner Holly Corp. announced Friday that it has entered into an agreement with ConocoPhillips to acquire the company's Woods Cross refinery. The deal, estimated at \$25 million for assets and another \$30 million for the value of crude oil and other inventories, is to be financed by a combination of cash and inventory financing and is expected to close in February after approval by the Federal Trade Commission, according to Stephen McDonnell, chief financial officer of Holly. Also included in the acquisition are pipelines; 25 retail service stations located in Utah, Wyoming, Idaho and Montana; and a 10-year exclusive license to market fuels under the Phillips brand. The sale of the Woods Cross refinery was part of a campaign by Conoco Inc. and Phillips Petroleum to win antitrust approval by federal regulators after the two companies announced their merger late last year.  
*Deseret News 12-21-02*

Hoping to break ground this spring on the proposed \$11 million Davis Conference Center, the County Commission adopted a tourism-tax ordinance, banking on funds raised by the tax to build the facility. The center is part of a private, \$13.1 million, 175-room hotel to be built by the hotel development team of Garn-Kitchell-GSBS. The conference center will be built on 15 acres of county-owned land at 700 W. Heritage Blvd. in Layton City. The land, which was purchased with the tourism tax dollars over the last five years, had a purchase price of more than \$4 million. *Standard Examiner 12-18-02*